The Trustees have approved, effective September 30, 2019, an increase in the payment percentage from 26% to 35%. The Trustees have been engaged in a review process with the WRG Asbestos PI Trust Advisory Committee (the “TAC”) and the Asbestos PI Future Claimants’ Representative (the “FCR”) regarding the payment percentage applicable to the WRG Asbestos PI Trust (the “Trust”).

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust’s assets to pay a comparable percentage of full value to all holders of claims against the Trust. Further, the Trustees received and relied on advice from both the Trustees' advisors and the respective advisors of the TAC and the FCR.

As a result, with the consent of the TAC and the FCR, the Trustees have decided to increase the payment percentage applicable to the Trust to 35%. In light of the increase to the current payment percentage, claimants who received payments based on a lower payment percentage than the revised 35% percentage shall receive a supplemental payment.